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The Manager
Australian Stock Exchange Limited
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Dear Sir

SIGNIFICANT INTERSECTIONS ADVANCE WEST KALGOORLIE PROJECT

The West Kalgoorlie JV (Carbine Resources earning up to 70% from Cazaly Resources Ltd ASX: CAZ) has recently completed an RC drilling program over several prospects within the Ora Banda and Kunanalling Project Areas. Best hits from the program are:

- Sabrina Prospect **4m @ 22.8 g/t** Au from 68m
- Picante Deposit **9m @ 3.30 g/t** Au from 81m

  10m @ 3.64 g/t Au from 94m

  8m @ 2.48 g/t Au from 93m

  8m @ 2.98 g/t Au from 108m
- Boundary Prospect **4m @ 7.61 g/t** Au from 36m

  1m @ 34.7 g/t Au from 44m

  7m @ 3.33 g/t Au from 126m

  12m @ 2.02 g/t Au from 100m

  2m @ 9.14 g/t Au from 93m

A drill program is due to commence on the Backflip prospect in the Grant's Patch Project Area in early June following up previous high-grade intercepts from the 2007 drilling program which included **19m @ 13.2 g/t** Au from 108m, **2m @ 12.3 g/t** Au from 123m, **3m @ 16.0 g/t** Au from 121m, and 9m @ **16.1 g/t** Au from 94m.

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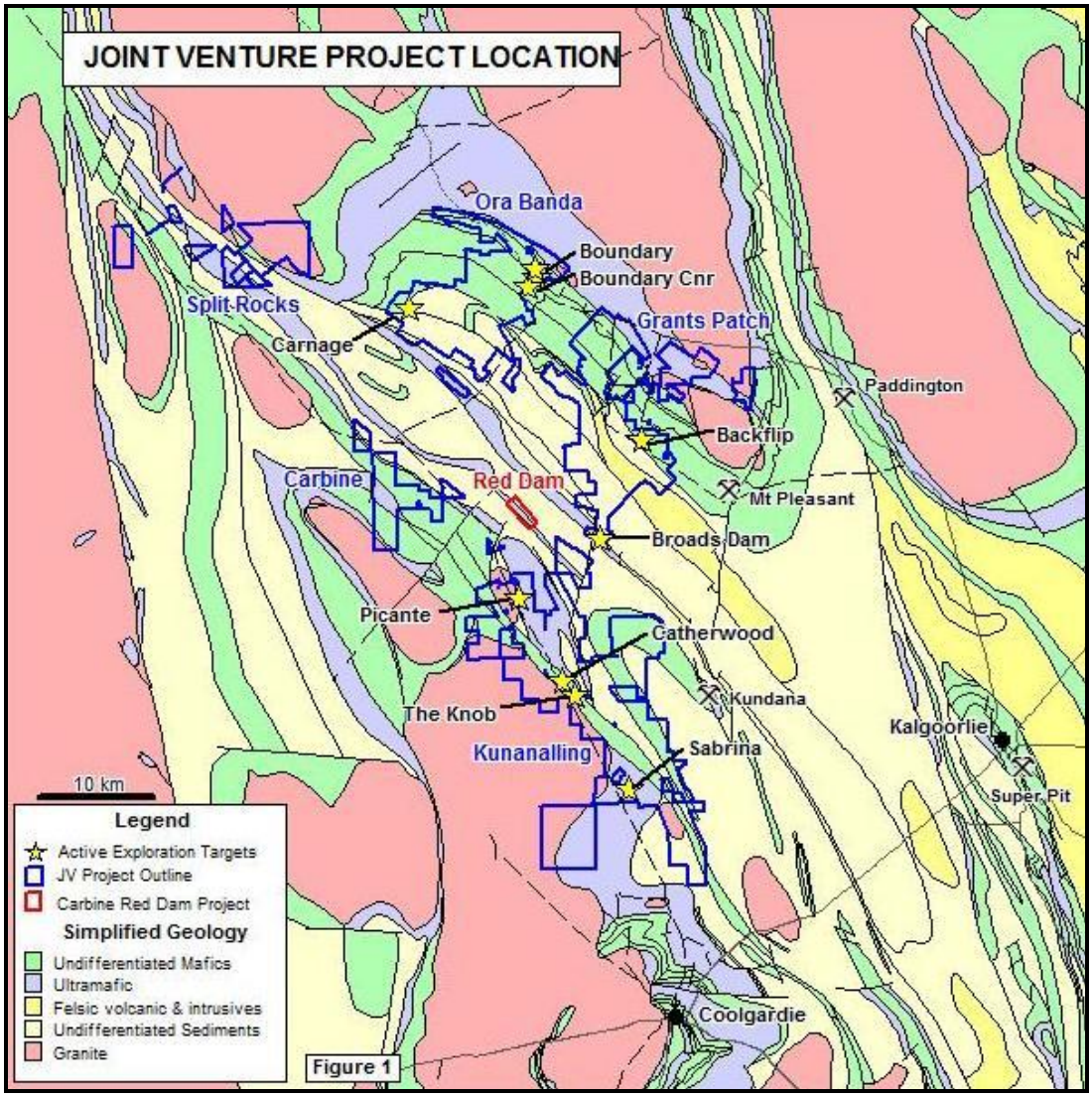
EXPLORATION DETAILS

The West Kalgoorlie JV has recently completed an RC program comprising 30 holes for a total of 3,817m. Significant results from the program include:

Sabrina Prospect – **4m @ 22.8 g/t Au** from 68m in KNRC0362. This result compliments a historic hole at the prospect which intersected **10m @ 12.6 g/t Au**. Geological interpretation will be conducted immediately.

Boundary Prospect – Numerous significant results returned including **4m @ 7.61 g/t Au** and **1m @ 34.7g/t Au** adjacent to a small open cut mine in the Ora Banda region. Geological interpretations are continuing with a view to finding further extensions to mineralisation and defining a JORC compliant resource.

Picante deposit – JORC compliant resource of 37,600oz. A small number of resource definition-style holes completed prior to undertaking mining optimisation and development studies. Best results include **9m @ 3.30g/t Au** and **10m @ 3.64g/t Au** in KNRC0364 and KNRC0365 respectively.



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Significant drill results from the recent JV drilling program are outlined in the table below:

West Kalgoorlie JV Significant Drill Intersections – April 2008

				Hole	Local				Intercept		
Prospect	**Hole ID**	**East**	**North**	**Depth**	**Azm**	**Dip**	**From**	**To**			**g/t Au**
Carnage	WKRC0058	302,030	6,636,897	100	135	-60	38	39	1	m @	1.70
Boundary Corner	WKRC0067	311,483	6,638,293	110	135	-60	54	55	1	m @	1.71
Boundary West	WKRC0069	312,310	6,638,673	145	135	-60	57	58	1	m @	1.51
							69	70	1	m @	1.51
Boundary West	WKRC0070	312,335	6,638,658	175	135	-60	46	47	**1**	**m @**	**12.1**
							52	53	1	m @	1.07
							57	58	1	m @	1.01
							60	61	1	m @	3.61
Boundary	WKRC0071	313,092	6,639,072	180	180	-60	44	45	**1**	**m @**	**34.7**
							130	132	2	m @	1.15
							136	137	1	m @	2.84
							140	141	1	m @	1.63
Boundary	WKRC0072	313,169	6,639,058	134	135	-60	103	107	**4**	**m @**	**3.27**
Boundary	WKRC0073	313,140	6,639,094	130	135	-60	92	95	3	m @	2.55
Boundary	WKRC0074	313,112	6,639,116	190	135	-60	38	39	**1**	**m @**	**11.8**
							124	125	1	m @	1.30
							131	132	1	m @	1.59
Boundary	WKRC0075	313,099	6,639,067	185	135	-60	166	167	1	m @	1.35
Boundary	WKRC0076	312,997	6,638,977	224	180	-60	93	95	**2**	**m @**	**9.14**
							100	101	1	m @	7.47
							126	133	**7**	**m @**	**3.33**
							138	139	1	m @	1.66
Boundary West	WKRC0077	312,359	6,638,636	120	135	-60	36	40	**4**(c)	**m @**	**7.61**
Boundary	WKRC0078	312,823	6,638,770	135	135	-60	43	44	1	m @	2.19
							56	57	1	m @	1.15
							61	64	3	m @	1.94
							76	100	24(c)	m @	0.43
							100	112	**12(c)**	**m @**	**2.02**
Boundary	WKRC0080	312,740	6,638,860	120	135	-60	36	40	4(c)	m @	0.63
							40	41	1	m @	1.42
							111	112	1	m @	1.43
Boundary	WKRC0081	312,786	6,638,722	120	135	-60	44	48	4	m @	1.54
Sabrina	KNRC0362	320,834	6,594,404	100	25	-60	68	72	**4(c)**	**m @**	**22.8**

Picante	KNRC0364	311,449	6,611,235	120	270	-60	81	90	**9**	**m @**	**3.30**
							93	101	**8**	**m @**	**2.48**
Picante	KNRC0365	311,469	6,611,234	125	270	-60	94	104	**10**	**m @**	**3.64**
							108	116	**8**	**m @**	**2.98**

Notes:
All results analysed by 40 gram Fire Assay. Maximum 2m internal dilution
NSA = No significant assays
Coordinates refer to MGA94 Zone 51 Datum
(c) notes composite sample

Exploration Forward Plan

The JV has prepared a 3,800 metre RC program for the Backflip prospect targeting the interpreted high-grade plunging gold shoots encountered in previous drilling. These shoots have delivered previous intercepts of 19m @ 13.2 g/t Au from 108m, 2m @ 12.3 g/t Au from 123m, 3m @ 16.0 g/t Au from 121 and 9m @ 16.1 g/t Au from 94m.

This program has been delayed by drill rig availability and is now scheduled to commence in early June 2008.

Yours faithfully

Robert Brierley
Executive Chairman
Carbine Resources Limited

Competent Persons

The information in this report that relates to the West Kalgoorlie JV Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Gregory Miles, who is a Member of The Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Miles consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

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