



**Carbine Resources Limited**  
**ABN: 81 122 976 818**

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West Perth  
Western Australia 6005

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24 July 2007

The Manager  
Australian Stock Exchange Limited  
Level 4  
20 Bridge Street  
Sydney, NSW 2000

Dear Sir,

#### **PLACEMENT OF SHARES**

Carbine Resources Limited (CRB) is pleased to announce that it has completed a placement of 3,030,342 ordinary shares at \$0.33 per share to raise approximately A\$1,000,000.

The placement has been made to a select group of investors and falls within the Company's 15% placement capacity as set out in the Australian Stock Exchange ("ASX") Listing Rule 7.1.

The funds will be used to accelerate the Company's exploration activities in the West Kalgoorlie region and to provide additional working capital to investigate other opportunities within the global resource sector.

The new ordinary shares, when issued, will rank pari passu with the existing ordinary shares. Application will be made for the new ordinary shares to be admitted to trading on the ASX.

For further information in respect to this announcement, please contact Mr Robert Brierley on 0413 565 884.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Rob Brierley", written over a horizontal line.

Rob Brierley  
Chairman and Chief Executive Officer  
Carbine Resources Limited