



10 July 2008

The Manager
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir

SECONDARY TRADING NOTICE

Carbine Resources Limited's (Company) recent Entitlement Issue was completed without a disclosure document pursuant to the exemption granted by Section 708AA of the Corporations Act 2001 ("Act"). Accordingly, the Company provides the following information in accordance with Section 708(5)(e) of the Act:

Secondary Trading Notice Pursuant to Section 708(5)(2) of the Act

The Act restricts the on-sale of securities issued without disclosure unless the sale is exempt under 708 or 708A of the Act. By giving this notice, sale of the shares issued under the Entitlement Issue will fall within the exemption in Section 708A(5) of the Act.

The Company hereby notifies ASX under Section 708A(5)(e) of the Act that:

- (a) The Company issued the shares without disclosure to investors under Part6D.2 of the Act;
- (b) As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (c) As at the date of this notice, The Company has complied with Section 674 of the Act; and
- (d) As at the date of this notice, there is no information;
 - (i) That has been excluded from a continuous disclosure notice in accordance with the ASX Listing rules; and
 - (ii) That investors and their professional advisors would reasonable require for the purpose of making an informed assessment of;
 - The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - The rights and liabilities attaching to the shares issued under the Rights Issue.

Yours faithfully

A handwritten signature in black ink, appearing to read "Peter Torre", written over a horizontal line.

Peter Torre
Director /Company Secretary

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